

**College of the Mainland
Direct Loan Refund Schedule*
Academic Year 2015-2016**

<u>Fall 2015</u>	<u>Census Date</u>	<u>Refund Date:</u>
First Disbursement:	September 9, 2015	September 23, 2015
Delayed 1 st Disbursement: (August 24, 2015 Start Date)	September 24, 2015	October 8, 2015
Second Disbursement:	October 26, 2015	November 9, 2015
Delayed 1 st Disbursement: (October 19, 2015 Start Date)	November 19, 2015	December 3, 2015
<u>SPRING 2016:</u>	<u>Census Date</u>	<u>Refund Date:</u>
First Disbursement:	February 3, 2016	February 17, 2016
Delayed 1 st Disbursement: (January 19, 2016 Start Date)	February 19, 2016	March 4, 2016
Second Disbursement:	March 29, 2016	April 12, 2016
Delayed 1 st Disbursement: (March 21, 2016 Start Date)	April 21, 2016	May 5, 2016
<u>SUMMER 2016:</u>	<u>Census Date</u>	<u>Refund Date:</u>
First Disbursement:	June 9, 2016	June 23, 2016
Delayed 1 st Disbursement: (June 6 th Start Date)	July 6, 2016	July 20, 2016
Second Disbursement:	July 14, 2016	July 28, 2016

***This schedule only applies to students who have completed the loan process before the semester begins. For students who complete the process after classes have begun, refunds will be issued based on when you complete the loan process. The loan process is complete when the student has accepted the loan(s) on COM's WebAdvisor, completed the master promissory note, completed the on-line entrance counseling, and is actively enrolled in at least six (6) credit hours on the student's active degree plan.**