

COLLEGE of the MAINLAND
FEDERAL DIRECT LOAN/FEDERAL PLUS LOAN
Application for 2015-2016 Academic Year

I, _____ / _____ / _____, am requesting
 Last Name, First Name / Social Security Number / Date of Birth
 funding from the Federal Direct Loan program(s) for my attendance at College of the Mainland. I am aware that all students requesting a Federal Direct Loan MUST be enrolled in at least 6 credit hours (half-time) on their active degree plan for the entire period of enrollment for which the loan is being requested.

Indicate each semester(s) your are requesting the loan for: **Summer 1** _____ **and/or Summer 2** _____

Indicate what degree plan you are working on: _____

Loan Application deadlines: **Summer 2016-July 1, 2016**

***There are two types of loans in the Federal Direct loan program:**

- **Subsidized-** The federal government pays the interest on a subsidized loan while a student remains enrolled in school at least 6 credit hours (half-time).
- **Unsubsidized-** The student/parent assumes responsibility for paying the interest on this loan during all periods. However, the borrower can defer the interest payments until the borrower enters repayment.

DEPENDENT STUDENTS <i>Mark loan type and amount(s) requested:</i>	INDEPENDENT STUDENT <i>Mark loan type and amount(s) requested:</i>
_____ Subsidized * for \$ _____ Maximum for a 1 st year student is \$3500. Maximum for 2 nd year/ continuing students is \$4500. _____ Unsubsidized* for \$ _____ Maximum for a 1 st -year student is \$5500 minus any subsidized loan awarded. Maximum for a 2 nd -year student is \$6500 minus any subsidized loan awarded.	_____ Subsidized* for \$ _____ Maximum for a 1 st year student is \$3500. Maximum for 2 nd year/continuing students is \$4500. _____ Unsubsidized* for \$ _____ Maximum for a 1 st -Year student is \$9500 minus any subsidized loan awarded. Maximum for a 2 nd -year/continuing student is \$10,500 minus any subsidized loan awarded.
_____ Federal Parent Loan for Undergraduate Students (PLUS) for \$ _____ Maximum amount is cost of attendance minus other financial aid.	

My signature below indicates my understanding that I am borrowing money and agree to repay the funds in the manner prescribed in the associated promissory note(s).

 Student Borrower Signature Student Phone # Date

 Parent Borrower Signature (for PLUS loans only) Date

DO NOT WRITE ON OR BELOW THIS BOX

OFFICE USE ONLY

SAP	NSLDS Aggregate Balance	Datatel-EVAL	COD-15/16 Loan Awards	COM Loan Award Amount	Verified loans uploaded to COD	Other
	S:	Hrs:	S:	S:	S:	
	U:	Program:	U:	U:	U:	