

SUMMER 2018- LOAN REQUEST

Request Deadline: July 2, 2018

		<u></u>
PRINT: Last Name	First Name	COM ID

I am requesting funding from the Federal Direct Loan program(s) for my attendance at College of the Mainland. I am aware that all students requesting a Federal Direct Loan MUST be enrolled in at least 6 credit hours (half-time) on their active degree plan for the entire period of enrollment for which the loan is being requested.

*There are two types of loans in the Federal Direct loan program:

- <u>Subsidized-</u> The federal government pays the interest on a subsidized loan while a student remains enrolled in school at least 6 credit hours (half-time), during the grace period, and during authorized deferment periods.
- <u>Unsubsidized</u>-The student/parent assumes responsibility for paying the interest on this loan during all periods. However, the borrower can defer the interest payments until the borrower enters repayment.

periods. However, the porrower can defer the interes	t payments until the borrower enters repayment.			
DEPENDENT STUDENTS	INDEPENDENT STUDENT			
Mark loan type and amount(s) requested:	Mark loan type and amount(s) requested:			
Subsidized * for \$ Maximum for a 1 st year student is \$3500. Maximum for 2nd year/ continuing students is \$4500.	Subsidized* for \$ Maximum for a 1 st year student is \$3500. Maximum for 2 nd year/continuing students is \$4500.			
Unsubsidized* for \$ Maximum for a 1 st -year student is \$5500 minus any subsidized loan				
awarded.				
Maximum for a 2 nd -year student is \$6500 minus any subsidized loan awarded.	Unsubsidized* for \$			
awarueu.	Maximum for a 1 st -Year student is \$9500 minus any			
	subsidized loan awarded.			
Federal Parent Loan for Undergraduate Students (PLUS) for \$ Maximum amount is cost of attendance minus other financial aid.	Maximum for a 2nd-year/continuing student is \$10,500 minus any subsidized loan awarded.			
My signature below indicates my understanding that I am borrowing money and agree to repay the funds in the manner prescribed in the associated promissory note(s).				
Student Borrower Signature Student Phone #	Date			
Parent Borrower Signature (for PLUS loans only)	 Date			

DO NOT WRITE ON OR BELOW THIS BOX

OFFICE USE ONLY

SAP	NSLDS Aggregate Balance	Datatel-EVAL	COD-17/18 Loan Awards	COM Loan Award Amount	Verified loans uploaded to COD	SULA
	S:	Hrs:	S:	S:	S:	
	U:	Program:	U:	U:	U:	

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