

COLLEGE OF THE MAINLAND
Summary of Investments

	August 31, 2003 Book Value	August 31, 2003 Market Value
Short Term Investments:		
U.S. Government		
U.S. Government Agency		
C.D.'s/B.A.'s		
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool	61,147	61,147
Other Money Market Funds & Pools		
Bank Deposits	3,730,022	3,730,022
Cash Held at State Treasury		
Other (list)		
<i>Total Short Term Debt</i>	3,791,169	3,791,169
TOTAL INVESTMENTS:	3,791,169	3,791,169

COLLEGE OF THE MAINLAND
Summary of Investments

Year Ending	COM Fund	Type	Beginning Book Balance	Beginning Market Value	Purchases	Sales	Ending Book Balance	Ending Market Value
August 2003	001	TexPool	\$ 7,796.09	\$ 7,796.09	\$ 108.53	\$ -	\$ 7,904.62	\$ 7,904.62
		CD	-	-	21,310,000.00	(21,310,000.00)	-	-
		Subtotal	<u>7,796.09</u>	<u>7,796.09</u>	<u>21,310,108.53</u>	<u>(21,310,000.00)</u>	<u>7,904.62</u>	<u>7,904.62</u>
	010	TexPool	3,076.21	3,076.21	42.82	-	3,119.03	3,119.03
	CD	-	-	60,000.00	(60,000.00)	-	-	
		Subtotal	<u>3,076.21</u>	<u>3,076.21</u>	<u>60,042.82</u>	<u>(60,000.00)</u>	<u>3,119.03</u>	<u>3,119.03</u>
	014	TexPool	1,547.81	1,547.81	21.28	-	1,569.09	1,569.09
		CD	-	-	300,000.00	(300,000.00)	-	-
		Subtotals	<u>1,547.81</u>	<u>1,547.81</u>	<u>300,021.28</u>	<u>(300,000.00)</u>	<u>1,569.09</u>	<u>1,569.09</u>
	015	TexPool	47,886.36	47,886.36	666.99	-	48,553.35	48,553.35
		CD	-	-	750,000.00	(750,000.00)	-	-
		Subtotals	<u>47,886.36</u>	<u>47,886.36</u>	<u>750,666.99</u>	<u>(750,000.00)</u>	<u>48,553.35</u>	<u>48,553.35</u>
Total Investments All funds for year			<u>\$ 60,306.47</u>	<u>\$ 60,306.47</u>	<u>\$ 22,420,839.62</u>	<u>\$ (22,420,000.00)</u>	<u>\$ 61,146.09</u>	<u>\$ 61,146.09</u>

Note: All certificate of deposits are purchased through the college's depository bank, Texas First Bank, Hitchcock, TX

I certify that the attached listing constitutes all investments currently owned by the College of the Mainland district as of the date indicated and all of these investments and investing procedures conform to the "Public Funds Investment Act" as amended by House bill 2459 of the 74th Texas Legislature. Furthermore, these same investments are in compliance with College of the Mainland's Investment Policy and Strategy as adopted by College of the Mainland's Board of Trustees.

David R. Rac
Investment Officer
College of the Mainland District

August 31, 2003

COLLEGE OF THE MAINLAND

Schedule of TaxPool Activity

COM Fund	Beginning Market				Monthly Interest	Fiscal YTD Interest	Ending Market Value	Average Balance	APR Average Balance
	Value	Deposits	Withdrawals	Interest					
September 2002:	001	7,796.09	-	-	11.95	11.95	7,808.04	7,796.49	1.839%
	010	3,076.21	-	-	4.76	4.76	3,080.97	3,076.37	1.837%
	014	1,547.81	-	-	2.37	2.37	1,550.18	1,547.89	1.837%
	015	47,886.36	-	-	73.60	73.60	47,959.96	47,888.81	1.844%
		<u>60,306.47</u>	<u>-</u>	<u>-</u>	<u>92.68</u>	<u>92.68</u>	<u>60,399.15</u>	<u>60,309.56</u>	
October 2002	001	7,808.04	-	-	12.35	24.30	7,820.39	7,808.44	1.898%
	010	3,080.97	-	-	4.90	9.66	3,085.87	3,081.13	1.910%
	014	1,550.18	-	-	2.45	4.82	1,552.63	1,550.26	1.896%
	015	47,959.96	-	-	75.80	149.40	48,035.76	47,962.41	1.896%
		<u>60,399.15</u>	<u>-</u>	<u>-</u>	<u>95.50</u>	<u>188.18</u>	<u>60,494.65</u>	<u>60,402.24</u>	
November 2002	001	7,820.39	-	-	10.04	34.34	7,830.43	7,820.72	1.541%
	010	3,085.87	-	-	3.98	13.64	3,089.85	3,086.00	1.547%
	014	1,552.63	-	-	1.97	6.79	1,554.60	1,552.70	1.523%
	015	48,035.76	-	-	61.68	211.08	48,097.44	48,037.82	1.541%
		<u>60,494.65</u>	<u>-</u>	<u>-</u>	<u>77.67</u>	<u>265.85</u>	<u>60,572.32</u>	<u>60,497.24</u>	
December 2002	001	7,830.43	-	-	9.71	44.05	7,840.14	7,830.74	1.488%
	010	3,089.85	-	-	3.80	17.44	3,093.65	3,089.97	1.476%
	014	1,554.60	-	-	1.92	8.71	1,556.52	1,554.66	1.482%
	015	48,097.44	-	-	59.78	270.86	48,157.22	48,099.37	1.491%
		<u>60,572.32</u>	<u>-</u>	<u>-</u>	<u>75.21</u>	<u>341.06</u>	<u>60,647.53</u>	<u>60,574.74</u>	
January 2003	001	7,840.14	-	-	9.23	53.28	7,849.37	7,840.44	1.413%
	010	3,093.65	-	-	3.67	21.11	3,097.32	3,093.77	1.424%
	014	1,556.52	-	-	1.84	10.55	1,558.36	1,556.58	1.418%
	015	48,157.22	-	-	56.82	327.68	48,214.04	48,159.05	1.416%
		<u>60,647.53</u>	<u>-</u>	<u>-</u>	<u>71.56</u>	<u>412.62</u>	<u>60,719.09</u>	<u>60,649.84</u>	
February 2003	001	7,849.37	-	-	8.10	61.38	7,857.47	7,849.66	1.238%
	010	3,097.32	-	-	3.17	24.28	3,100.49	3,097.43	1.228%
	014	1,558.36	-	-	1.65	12.20	1,560.01	1,558.42	1.271%
	015	48,214.04	-	-	49.82	377.50	48,263.86	48,215.82	1.239%
		<u>60,719.09</u>	<u>-</u>	<u>-</u>	<u>62.74</u>	<u>475.36</u>	<u>60,781.83</u>	<u>60,721.33</u>	
March 2003	001	7,857.47	-	-	8.87	70.25	7,866.34	7,857.76	1.353%
	010	3,100.49	-	-	3.48	27.76	3,103.97	3,100.60	1.345%
	014	1,560.01	-	-	1.82	14.02	1,561.83	1,560.07	1.398%
	015	48,263.86	-	-	54.50	432.00	48,318.36	48,265.62	1.355%
		<u>60,781.83</u>	<u>-</u>	<u>-</u>	<u>68.67</u>	<u>544.03</u>	<u>60,850.50</u>	<u>60,784.05</u>	
April 2003	001	7,866.34	-	-	8.16	78.41	7,874.50	7,866.61	1.240%
	010	3,103.97	-	-	3.23	30.99	3,107.20	3,104.08	1.247%
	014	1,561.83	-	-	1.61	15.63	1,563.44	1,561.88	1.237%
	015	48,318.36	-	-	50.16	482.16	48,368.52	48,320.03	1.244%
		<u>60,850.50</u>	<u>-</u>	<u>-</u>	<u>63.16</u>	<u>607.19</u>	<u>60,913.66</u>	<u>60,852.60</u>	
May 2003	001	7,874.50	-	-	8.26	86.67	7,882.76	7,874.77	1.258%
	010	3,107.20	-	-	3.23	34.22	3,110.43	3,107.30	1.247%
	014	1,563.44	-	-	1.61	17.24	1,565.05	1,563.49	1.235%
	015	48,368.52	-	-	50.63	532.79	48,419.15	48,370.15	1.256%
		<u>60,913.66</u>	<u>-</u>	<u>-</u>	<u>63.73</u>	<u>670.92</u>	<u>60,977.39</u>	<u>60,915.71</u>	
June 2003	001	7,882.76	-	-	7.76	78.01	7,890.52	7,883.02	1.181%
	010	3,110.43	-	-	3.02	30.78	3,113.45	3,110.53	1.650%
	014	1,565.05	-	-	1.52	15.54	1,566.57	1,565.10	1.650%
	015	48,419.15	-	-	47.66	479.66	48,466.81	48,420.74	1.181%
		<u>60,977.39</u>	<u>-</u>	<u>-</u>	<u>59.96</u>	<u>603.99</u>	<u>61,037.35</u>	<u>60,979.39</u>	
July 2003	001	7,890.52	-	-	7.12	85.13	7,897.64	7,890.75	1.083%
	010	3,113.45	-	-	2.79	33.57	3,116.24	3,113.54	1.075%
	014	1,566.57	-	-	1.46	17.00	1,568.03	1,566.62	1.118%
	015	48,466.81	-	-	43.66	523.32	48,510.47	48,468.22	1.081%
		<u>61,037.35</u>	<u>-</u>	<u>-</u>	<u>55.03</u>	<u>659.02</u>	<u>61,092.38</u>	<u>61,039.13</u>	
August 2003	001	7,897.64	-	-	6.98	92.11	7,904.62	7,897.87	1.061%
	010	3,116.24	-	-	2.79	36.36	3,119.03	3,116.33	1.074%
	014	1,568.03	-	-	1.36	18.36	1,569.39	1,568.07	1.041%
	015	48,510.47	-	-	42.88	566.20	48,553.35	48,511.85	1.061%
		<u>61,092.38</u>	<u>-</u>	<u>-</u>	<u>54.01</u>	<u>713.03</u>	<u>61,146.39</u>	<u>61,094.12</u>	

COLLEGE OF THE MAINLAND

Schedule of Certificates of Deposits

CD #	Term	Purchase Date	Maturity Date	Interest Rate	Principle	Accrued Interest	Total
22738	365	9/3/2002	8/29/2003	4.05%	60,000	2,430.00	62,430.00
22736	365	9/3/2002	8/29/2003	4.05%	300,000	12,150.00	312,150.00
22737	365	9/3/2002	8/29/2003	4.05%	750,000	30,375.00	780,375.00
22739	10	9/3/2002	9/13/2002	3.30%	500,000	452.05	500,452.05
22740	21	9/3/2002	9/24/2002	3.30%	1,000,000	1,898.63	1,001,898.63
22741	38	9/3/2002	10/11/2002	3.40%	500,000	1,769.86	501,769.86
22742	51	9/3/2002	10/24/2002	3.40%	1,000,000	4,750.68	1,004,750.68
22743	66	9/3/2002	11/8/2002	3.55%	500,000	3,209.59	503,209.59
22744	80	9/3/2002	11/22/2002	3.55%	1,000,000	7,780.82	1,007,780.82
22783	37	11/12/2002	12/19/2002	3.40%	500,000	1,723.29	501,723.29
22784	62	11/12/2002	1/13/2003	3.55%	500,000	3,015.07	503,015.07
22785	72	11/12/2002	1/23/2003	3.55%	500,000	3,501.37	503,501.37
22786	101	11/12/2002	2/21/2003	3.75%	500,000	5,188.36	505,188.36
22848	51	1/15/2003	3/7/2003	3.40%	200,000	950.14	200,950.14
22849	65	1/15/2003	3/21/2003	3.55%	500,000	3,160.96	503,160.96
22850	65	1/15/2003	3/21/2003	3.55%	500,000	3,160.96	503,160.96
22851	65	1/15/2003	3/21/2003	3.55%	500,000	3,160.96	503,160.96
22852	98	1/15/2003	4/23/2003	3.75%	700,000	7,047.95	707,047.95
22864	15	2/6/2003	2/21/2003	3.30%	500,000	678.08	500,678.08
22865	15	2/6/2003	2/21/2003	3.30%	500,000	678.08	500,678.08
22866	50	2/6/2003	3/28/2003	3.40%	200,000	931.51	200,931.51
22867	64	2/6/2003	4/11/2003	3.55%	300,000	1,867.40	301,867.40
22868	76	2/6/2003	4/23/2003	3.55%	500,000	3,695.89	503,695.89
22869	76	2/6/2003	4/23/2003	3.55%	500,000	3,695.89	503,695.89
22870	85	2/6/2003	5/2/2003	3.55%	200,000	1,653.42	201,653.42
22871	92	2/6/2003	5/9/2003	3.75%	200,000	1,890.41	201,890.41
22872	99	2/6/2003	5/16/2003	3.75%	200,000	2,034.25	202,034.25
22873	105	2/6/2003	5/22/2003	3.75%	500,000	5,393.84	505,393.84
22874	105	2/6/2003	5/22/2003	3.75%	500,000	5,393.84	505,393.84
22875	76	2/6/2003	4/23/2003	3.55%	500,000	3,695.89	503,695.89
22890	52	2/28/2003	4/21/2003	3.40%	300,000	1,453.15	301,453.15
22891	91	2/28/2003	5/30/2003	3.75%	300,000	2,804.79	302,804.79
22892	115	2/28/2003	6/23/2003	3.75%	500,000	5,907.53	505,907.53
22893	115	2/28/2003	6/23/2003	3.75%	500,000	5,907.53	505,907.53
22894	98	2/28/2003	6/6/2003	3.75%	300,000	3,020.55	303,020.55
22895	105	2/28/2003	6/13/2003	3.75%	200,000	2,157.53	202,157.53
22896	112	2/28/2003	6/20/2003	3.75%	200,000	2,301.37	202,301.37
22952	86	4/29/2003	7/24/2003	3.55%	500,000	4,182.19	504,182.19
22953	86	4/29/2003	7/24/2003	3.55%	500,000	4,182.19	504,182.19
22954	115	4/29/2003	8/22/2003	3.75%	500,000	5,907.53	505,907.53
22955	115	4/29/2003	8/22/2003	3.75%	500,000	5,907.53	505,907.53
22956	115	4/29/2003	8/22/2003	3.75%	500,000	5,907.53	505,907.53
22957	73	4/29/2003	7/11/2003	3.55%	200,000	1,420.00	201,420.00
22958	80	4/29/2003	7/18/2003	3.55%	300,000	2,334.25	302,334.25
22959	94	4/29/2003	8/1/2003	3.75%	200,000	1,931.51	201,931.51
22960	108	4/29/2003	8/15/2003	3.75%	200,000	2,219.18	202,219.18
22993	78	6/12/2003	8/30/2003	3.55%	500,000	3,793.15	503,793.15
22994	78	6/12/2003	8/30/2003	3.55%	500,000	3,793.15	503,793.15
					<u>21,310,000</u>	<u>192,464.86</u>	<u>21,502,464.86</u>