

COLLEGE OF THE MAINLAND

Summary of Investments

August 31, 2003 August 31, 2003
 Book Value Market Value

	August 31, 2003 Book Value	August 31, 2003 Market Value
Equity Securities:		
U.S. Common Stock		
Equity Mutual Funds		
Other Equity Securities (list)		
<i>Total Equities</i>		
Other Investments:		
Real Estate		
Private Equity		
Annuities		
Collective Endowment Funds		
Commodities		
Collectibles		
Other (list)		
<i>Total Other Investments</i>		
Debt Investments >1 year:		
U.S. Government		
U.S. Government Agency		
Mortgage Pass Throughs		
C.M.O.s		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant C.M.O.s		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
G.I.C's		
Bond Mutual Funds		
Other (list)		
<i>Total Debt >1 year</i>		

COLLEGE OF THE MAINLAND

Schedule of Certificates of Deposits

<u>CD #</u>	<u>Term</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Principle</u>	<u>Accrued Interest</u>	<u>Total</u>
23027	7	9/5/2003	9/12/2003	1.50%	300,000	86.30	300,086.30
23028	14	9/5/2003	9/19/2003	1.50%	300,000	172.60	300,172.60
23029	19	9/5/2003	9/24/2003	1.50%	1,500,000	1,171.23	1,501,171.23
23030	28	9/5/2003	10/3/2003	1.50%	300,000	345.21	300,345.21
23031	35	9/5/2003	10/10/2003	1.60%	300,000	460.27	300,460.27
23032	42	9/5/2003	10/17/2003	1.60%	300,000	552.33	300,552.33
23033	48	9/5/2003	10/23/2003	1.60%	500,000	1,052.05	501,052.05
23034	361	9/5/2003	8/31/2004	2.25%	60,000	1,335.21	61,335.21
23035	361	9/5/2003	8/31/2004	2.25%	300,000	6,676.03	306,676.03
23036	361	9/5/2003	8/31/2004	2.25%	750,000	16,690.07	766,690.07
23054	28	10/27/2003	11/24/2003	1.50%	500,000	575.34	500,575.34
23055	28	10/27/2003	11/24/2003	1.50%	500,000	575.34	500,575.34
23056	18	10/27/2003	11/14/2003	1.50%	300,000	221.92	300,221.92
23057	52	10/27/2003	12/18/2003	1.60%	500,000	1,139.73	501,139.73
23184	16	2/18/2004	3/5/2004	1.50%	500,000	328.77	500,328.77
23185	23	2/18/2004	3/12/2004	1.50%	500,000	472.60	500,472.60
23186	35	2/18/2004	3/24/2004	1.60%	1,500,000	2,301.37	1,502,301.37
23187	44	2/18/2004	4/2/2004	1.60%	500,000	964.38	500,964.38
23188	58	2/18/2004	4/16/2004	1.60%	500,000	1,271.23	501,271.23
23189	64	2/18/2004	4/22/2004	1.75%	1,500,000	4,602.74	1,504,602.74
23190	72	2/18/2004	4/30/2004	1.75%	500,000	1,726.03	501,726.03
23191	79	2/18/2004	5/7/2004	1.75%	500,000	1,893.84	501,893.84
23192	86	2/18/2004	5/14/2004	1.75%	500,000	2,061.64	502,061.64
23193	96	2/18/2004	5/24/2004	1.95%	2,000,000	10,257.53	2,010,257.53
23194	107	2/18/2004	6/4/2004	1.95%	500,000	2,858.22	502,858.22
23195	114	2/18/2004	6/11/2004	1.95%	500,000	3,045.21	503,045.21
23196	121	2/18/2004	6/18/2004	2.15%	500,000	3,563.70	503,563.70
23197	127	2/18/2004	6/24/2004	2.15%	1,500,000	11,221.23	1,511,221.23
23198	135	2/18/2004	7/2/2004	2.15%	500,000	3,976.03	503,976.03
23199	142	2/18/2004	7/9/2004	2.15%	500,000	4,182.19	504,182.19
23215	127	3/17/2004	7/22/2004	2.15%	500,000	3,740.41	503,740.41
23216	127	3/17/2004	7/22/2004	2.15%	500,000	3,740.41	503,740.41
23217	40	3/17/2004	4/26/2004	1.60%	500,000	876.71	500,876.71
23230	91	5/1/2004	7/31/2004	1.95%	300,000	1,458.49	301,458.49
23231	97	5/1/2004	8/6/2004	1.95%	200,000	1,036.44	201,036.44
23232	104	5/1/2004	8/13/2004	1.95%	200,000	1,111.23	201,111.23
23233	122	5/1/2004	8/31/2004	2.15%	500,000	3,593.15	503,593.15
23256	55	6/1/2004	7/26/2004	1.60%	500,000	1,205.48	501,205.48
23257	73	6/1/2004	8/13/2004	1.75%	500,000	1,750.00	501,750.00
23258	80	6/1/2004	8/20/2004	1.75%	300,000	1,150.68	301,150.68
23259	84	6/1/2004	8/24/2004	1.75%	1,500,000	6,041.10	1,506,041.10
23271	55	7/7/2004	8/31/2004	1.60%	1,000,000	2,410.96	1,002,410.96
23272	55	7/7/2004	8/31/2004	1.60%	1,000,000	2,410.96	1,002,410.96
					<u>26,410,000</u>	<u>116,306.37</u>	<u>26,526,306.37</u>

COLLEGE OF THE MAINLAND

Schedule of TaxPool Activity

COM Fund	Beginning Market				Monthly Interest	Fiscal YTD Interest	Ending Market Value	Average Balance	APR Average Balance
	Value	Deposits	Withdrawals	Interest					
September 2003	001	7,904.62	-	-	6.70	6.70	7,911.32	7,904.84	1.017%
	010	3,119.03	-	-	2.66	2.66	3,121.69	3,119.12	1.023%
	014	1,569.39	-	-	1.32	1.32	1,570.71	1,569.43	1.009%
	015	48,553.35	-	-	41.12	41.12	48,594.47	48,554.72	1.016%
		<u>61,146.39</u>	<u>-</u>	<u>-</u>	<u>51.80</u>	<u>51.80</u>	<u>61,198.19</u>	<u>61,148.11</u>	
October 2003	001	7,911.32	-	-	6.92	13.62	7,918.24	7,911.54	1.049%
	010	3,121.69	-	-	2.75	5.41	3,124.44	3,121.78	1.057%
	014	1,570.71	-	-	1.35	2.67	1,572.06	1,570.70	1.032%
	015	48,594.47	-	-	42.50	83.62	48,636.97	48,595.84	1.049%
		<u>61,198.19</u>	<u>-</u>	<u>-</u>	<u>53.52</u>	<u>105.32</u>	<u>61,251.71</u>	<u>61,199.86</u>	
November 2003	001	7,918.24	-	-	6.72	20.34	7,924.96	7,918.46	1.018%
	010	3,124.44	-	-	2.68	8.09	3,127.12	3,124.53	1.029%
	014	1,572.06	-	-	1.32	3.99	1,573.38	1,572.10	1.008%
	015	48,636.97	-	-	41.35	124.97	48,678.32	48,638.35	1.020%
		<u>61,251.71</u>	<u>-</u>	<u>-</u>	<u>52.07</u>	<u>157.39</u>	<u>61,303.78</u>	<u>61,253.44</u>	
December 2003	001	7,924.96	-	-	6.96	27.30	7,931.92	7,925.18	1.054%
	010	3,127.12	-	-	2.77	10.86	3,129.89	3,127.21	1.062%
	014	1,573.38	-	-	1.34	5.33	1,574.72	1,573.42	1.022%
	015	48,678.32	-	-	42.70	167.67	48,721.02	48,679.70	1.053%
		<u>61,303.78</u>	<u>-</u>	<u>-</u>	<u>53.77</u>	<u>211.16</u>	<u>61,357.55</u>	<u>61,305.51</u>	
January 2004	001	7,931.92	-	-	6.85	34.15	7,938.77	7,932.14	1.036%
	010	3,129.89	-	-	2.75	13.61	3,132.64	3,129.98	1.054%
	014	1,574.72	-	-	1.30	6.63	1,576.02	1,574.76	0.991%
	015	48,721.02	-	-	42.16	209.83	48,763.18	48,722.38	1.038%
		<u>61,357.55</u>	<u>-</u>	<u>-</u>	<u>53.06</u>	<u>264.22</u>	<u>61,410.61</u>	<u>61,359.26</u>	
February 2004	001	7,938.77	-	-	6.46	40.61	7,945.23	7,938.09	0.976%
	010	3,132.64	-	-	2.59	16.20	3,135.23	3,132.73	0.992%
	014	1,576.02	-	-	1.23	7.86	1,577.25	1,576.06	0.937%
	015	48,763.18	-	-	39.80	249.63	48,802.98	48,764.55	0.979%
		<u>61,410.61</u>	<u>-</u>	<u>-</u>	<u>50.08</u>	<u>314.30</u>	<u>61,460.69</u>	<u>61,411.43</u>	
March 2004	001	7,945.23	-	-	6.90	47.51	7,952.13	7,945.45	1.042%
	010	3,135.23	-	-	2.75	18.95	3,137.98	3,135.32	1.053%
	014	1,577.25	-	-	1.32	9.18	1,578.57	1,577.29	1.004%
	015	48,802.98	-	-	42.59	292.22	48,845.57	48,804.35	1.047%
		<u>61,460.69</u>	<u>-</u>	<u>-</u>	<u>53.56</u>	<u>367.86</u>	<u>61,514.25</u>	<u>61,462.41</u>	
April 2004	001	7,952.13	-	-	6.65	54.16	7,958.78	7,952.13	1.003%
	010	3,137.98	-	-	2.67	21.62	3,140.65	3,138.07	1.021%
	014	1,578.57	-	-	1.26	10.44	1,579.83	1,578.61	0.958%
	015	48,845.57	-	-	40.80	333.02	48,886.37	48,846.93	1.002%
		<u>61,514.25</u>	<u>-</u>	<u>-</u>	<u>51.38</u>	<u>419.24</u>	<u>61,565.63</u>	<u>61,515.74</u>	
May 2004	001	7,958.78	-	-	6.90	61.06	7,965.68	7,959.00	1.040%
	010	3,140.65	-	-	2.76	24.38	3,143.41	3,140.74	1.055%
	014	1,579.83	-	-	1.31	11.75	1,581.14	1,579.87	0.995%
	015	48,886.37	-	-	42.52	375.54	48,928.89	48,887.74	1.043%
		<u>61,565.63</u>	<u>-</u>	<u>-</u>	<u>53.49</u>	<u>472.73</u>	<u>61,619.12</u>	<u>61,567.35</u>	
June 2004	001	7,965.68	-	-	6.95	68.01	7,972.63	7,965.91	1.047%
	010	3,143.41	-	-	2.75	27.13	3,146.16	3,143.50	1.049%
	014	1,581.14	-	-	1.40	13.15	1,582.54	1,581.19	1.061%
	015	48,928.89	-	-	42.73	418.27	48,971.62	48,930.31	1.047%
		<u>61,619.12</u>	<u>-</u>	<u>-</u>	<u>53.83</u>	<u>526.56</u>	<u>61,672.95</u>	<u>61,620.91</u>	
July 2004	001	7,972.63	-	-	8.52	76.53	7,981.15	7,973.18	1.282%
	010	3,146.16	-	-	3.37	30.50	3,149.53	3,146.38	1.285%
	014	1,582.54	-	-	1.65	14.80	1,584.19	1,582.65	1.251%
	015	48,971.62	-	-	52.21	470.48	49,023.83	48,974.99	1.279%
		<u>61,672.95</u>	<u>-</u>	<u>-</u>	<u>65.75</u>	<u>592.31</u>	<u>61,738.70</u>	<u>61,677.20</u>	
August 2004	001	7,981.15	-	-	9.58	86.11	7,990.73	7,981.46	1.816%
	010	3,149.53	-	-	3.77	34.27	3,153.30	3,149.65	1.436%
	014	1,584.19	-	-	1.89	16.69	1,586.08	1,584.25	1.432%
	015	49,023.83	-	-	58.79	529.27	49,082.62	49,025.73	1.439%
		<u>61,738.70</u>	<u>-</u>	<u>-</u>	<u>74.03</u>	<u>666.34</u>	<u>61,812.73</u>	<u>61,741.09</u>	

COLLEGE OF THE MAINLAND
Summary of Investments

Year Ending	COM Fund	Type	Beginning Book Balance	Beginning Market Value	Purchases	Sales	Ending Book Balance	Ending Market Value
August 2004	001	TexPool CD	\$ 7,904.62	\$ 7,904.62	\$ 86.11	\$ -	\$ 7,990.73	\$ 7,990.73
			-	-	25,300,000.00	(25,300,000.00)	-	-
	Subtotal	<u>7,904.62</u>	<u>7,904.62</u>	<u>25,300,086.11</u>	<u>(25,300,000.00)</u>	<u>7,990.73</u>	<u>7,990.73</u>	
	010	TexPool CD	3,119.03	3,119.03	34.27	-	3,153.30	3,153.30
			-	-	60,000.00	(60,000.00)	-	-
	Subtotal		<u>3,119.03</u>	<u>3,119.03</u>	<u>60,034.27</u>	<u>(60,000.00)</u>	<u>3,153.30</u>	<u>3,153.30</u>
	014	TexPool CD	1,569.39	1,569.09	16.69	-	1,586.08	1,586.08
			-	-	300,000.00	(300,000.00)	-	-
	Subtotals		<u>1,569.39</u>	<u>1,569.09</u>	<u>300,016.69</u>	<u>(300,000.00)</u>	<u>1,586.08</u>	<u>1,586.08</u>
	015	TexPool CD	48,553.35	48,553.35	529.27	-	49,082.62	49,082.62
			-	-	750,000.00	(750,000.00)	-	-
	Subtotals		<u>48,553.35</u>	<u>48,553.35</u>	<u>750,529.27</u>	<u>(750,000.00)</u>	<u>49,082.62</u>	<u>49,082.62</u>
Total Investments All funds for year			<u>\$ 61,146.39</u>	<u>\$ 61,146.09</u>	<u>\$ 26,410,666.34</u>	<u>\$ (26,410,000.00)</u>	<u>\$ 61,812.73</u>	<u>\$ 61,812.73</u>

Note: All certificate of deposits are purchased through the college's depository bank, Texas First Bank, Hitchcock, TX

I certify that the attached listing constitutes all investments currently owned by the College of the Mainland district as of the date indicated and all of these investments and investing procedures conform to the "Public Funds Investment Act" as amended by House bill 2459 of the 74th Texas Legislature. Furthermore, these same investments are in compliance with College of the Mainland's Investment Policy and Strategy as adopted by College of the Mainland's Board of Trustees.

David R. Rac
Investment Officer
College of the Mainland District

August 31, 2004

COLLEGE OF THE MAINLAND

Summary of Investments

	August 31, 2004	August 31, 2004
	Book Value	Market Value
Short Term Investments:		
U.S. Government		
U.S. Government Agency		
C.D.'s/B.A.'s		
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool	61,813	61,813
Other Money Market Funds & Pools		
Bank Deposits	11,095,581	11,095,581
Cash Held at State Treasury		
Other (list)		
Total Short Term Debt	11,157,394	11,157,394
TOTAL INVESTMENTS:	11,157,394	11,157,394