

**COLLEGE OF THE MAINLAND**  
Summary of Investments

August 31, 2005    August 31, 2005  
Book Value        Market Value

	August 31, 2005 Book Value	August 31, 2005 Market Value
<b>Equity Securities:</b>		
U.S. Common Stock		
Equity Mutual Funds		
Other Equity Securities (list)		
<b><i>Total Equities</i></b>		
<b>Other Investments:</b>		
Real Estate		
Private Equity		
Annuities		
Collective Endowment Funds		
Commodities		
Collectibles		
Other (list)		
<b><i>Total Other Investments</i></b>		
<b>Debt Investments &gt;1 year:</b>		
U.S. Government		
U.S. Government Agency		
Mortgage Pass Throughs		
C.M.O.s		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant C.M.O.s		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
G.I.C's		
Bond Mutual Funds		
Other (list)		
<b><i>Total Debt &gt;1 year</i></b>		

**COLLEGE OF THE MAINLAND**  
Summary of Investments

	August 31, 2005 Book Value	August 31, 2005 Market Value
<b>Short Term Investments:</b>		
U.S. Government		
U.S. Government Agency		
C.D.'s/B.A.'s		
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool	10,135,657	10,135,657
Other Money Market Funds & Pools		
Bank Deposits	1,193,963	1,193,963
Cash Held at State Treasury		
Other (list)		
<b><i>Total Short Term Debt</i></b>	11,329,620	11,329,620
<b>TOTAL INVESTMENTS:</b>	10,135,657	10,135,657

COLLEGE OF THE MAINLAND

Schedule of Certificates of Deposits

CD #	Term	Purchase Date	Maturity Date	Interest Rate	Principle	Accrued Interest	Total
23295	152	9/1/2004	1/31/2005	2.15%	60,000	537.21	60,537.21
23296	152	9/1/2004	1/31/2005	2.15%	915,000	8,192.38	923,192.38
23297	229	9/1/2004	4/18/2005	2.25%	150,000	2,117.47	152,117.47
23298	54	9/1/2004	10/25/2004	1.60%	500,000	1,183.56	501,183.56
23299	54	9/1/2004	10/25/2004	1.60%	500,000	1,183.56	501,183.56
23300	54	9/1/2004	10/25/2004	1.60%	500,000	1,183.56	501,183.56
23301	22	9/1/2004	9/23/2004	1.50%	1,000,000	904.11	1,000,904.11
23302	83	9/1/2004	11/23/2004	1.75%	500,000	1,989.73	501,989.73
23303	83	9/1/2004	11/23/2004	1.75%	500,000	1,989.73	501,989.73
23304	181	9/1/2004	3/1/2005	2.25%	1,000,000	11,157.53	1,011,157.53
23305	31	9/1/2004	10/2/2004	1.60%	200,000	271.78	200,271.78
23306	61	9/1/2004	11/1/2004	1.75%	500,000	1,462.33	501,462.33
23307	92	9/1/2004	12/2/2004	1.95%	500,000	2,457.53	502,457.53
23310	24	9/7/2004	10/1/2004	1.50%	500,000	493.15	500,493.15
23311	31	9/7/2004	10/8/2004	1.60%	200,000	271.78	200,271.78
23312	38	9/7/2004	10/15/2004	1.60%	200,000	333.15	200,333.15
23313	52	9/7/2004	10/29/2004	1.60%	300,000	683.84	300,683.84
23314	62	9/7/2004	11/8/2004	1.75%	300,000	891.78	300,891.78
23315	73	9/7/2004	11/19/2004	1.75%	300,000	1,050.00	301,050.00
23316	77	9/7/2004	11/23/2004	1.75%	500,000	1,845.89	501,845.89
23317	16	9/7/2004	9/23/2004	1.50%	600,000	394.52	600,394.52
23397	48	10/29/2004	12/16/2004	1.60%	500,000	1,052.05	501,052.05
23398	48	10/29/2004	12/16/2004	1.60%	500,000	1,052.05	501,052.05
23399	91	10/29/2004	1/28/2005	1.95%	500,000	2,430.82	502,430.82
23400	91	10/29/2004	1/28/2005	1.95%	500,000	2,430.82	502,430.82
23557	208	2/2/2005	8/26/2005	2.25%	60,000	769.32	60,769.32
23558	208	2/2/2005	8/29/2005	2.25%	915,000	11,732.05	926,732.05
23612	134	4/19/2005	8/31/2005	2.15%	150,000	1,183.97	151,183.97
					<u>12,850,000</u>	<u>61,246</u>	<u>12,911,246</u>

COLLEGE OF THE MAINLAND

Schedule of TexPool Activity

	COM Fund	Beginning Market Value	Deposits	Withdrawals	Monthly Interest	Fiscal YTD Interest	Ending Market Value	Average Balance	APR Average Balance
September 2004	001	\$ 7,990.73	\$ -	\$ -	\$ 10.14	\$ 10.14	\$ 8,000.87	\$ 7,991.07	1.527%
	010	3,153.30	-	-	4.00	4.00	3,157.30	3,153.43	1.522%
	014	1,586.08	-	-	1.99	1.99	1,588.07	1,586.15	1.513%
	015	49,082.62	-	-	62.23	62.23	49,144.85	49,084.69	1.522%
		<u>61,812.73</u>	<u>-</u>	<u>-</u>	<u>78.36</u>	<u>78.36</u>	<u>61,891.09</u>	<u>61,815.34</u>	
October 2004	001	8,000.87	-	-	11.63	21.77	8,012.50	8,002.00	1.744%
	010	3,157.30	-	-	4.61	8.61	3,161.91	3,157.75	1.752%
	014	1,588.07	-	-	2.25	4.24	1,590.32	1,588.29	1.700%
	015	49,144.85	-	-	71.51	133.74	49,216.36	49,151.17	1.746%
		<u>61,891.09</u>	<u>-</u>	<u>-</u>	<u>90.00</u>	<u>168.36</u>	<u>61,981.09</u>	<u>61,899.21</u>	
November 2004	001	8,012.50	-	-	12.16	33.93	8,024.66	8,012.91	1.818%
	010	3,161.91	-	-	4.79	13.40	3,166.70	3,162.07	1.818%
	014	1,590.32	-	-	2.42	6.66	1,592.74	1,590.40	1.826%
	015	49,216.36	-	-	74.80	208.54	49,291.16	49,218.85	1.824%
		<u>61,981.09</u>	<u>-</u>	<u>-</u>	<u>94.17</u>	<u>262.53</u>	<u>62,075.26</u>	<u>61,984.23</u>	
December 2004	001	\$ 8,024.66	\$ 2,000,100.00	\$ -	\$ 1,315.59	\$ 1,349.52	\$ 2,009,440.25	\$ 782,921.94	2.018%
	010	3,166.70	-	-	5.57	18.97	3,172.27	3,166.88	2.111%
	014	1,592.74	600,000.00	-	393.18	399.84	601,985.92	233,863.49	2.020%
	015	49,291.16	-	-	86.61	295.15	49,377.77	49,293.95	2.108%
		<u>62,075.26</u>	<u>2,600,100.00</u>	<u>-</u>	<u>1,800.95</u>	<u>2,063.48</u>	<u>2,663,976.21</u>	<u>1,069,246.26</u>	
January 2005	001	2,009,440.25	4,000,000.00	-	5,086.09	6,435.61	6,014,526.34	2,783,797.87	2.192%
	010	3,172.27	-	-	6.00	24.97	3,178.27	3,172.46	2.269%
	014	601,985.92	-	-	1,141.42	1,541.26	603,127.34	602,022.74	2.275%
	015	49,377.77	-	-	93.63	388.78	49,471.40	49,380.79	2.275%
		<u>2,663,976.21</u>	<u>4,000,000.00</u>	<u>-</u>	<u>6,327.14</u>	<u>8,390.62</u>	<u>6,670,303.35</u>	<u>3,438,373.86</u>	
February 2005	001	6,014,526.34	8,000,000.00	-	21,767.92	28,203.53	14,036,294.26	11,872,446.62	2.200%
	010	3,178.27	-	-	5.95	30.92	3,184.22	3,178.48	2.246%
	014	603,127.34	-	-	1,129.19	2,670.45	604,256.53	603,167.67	2.246%
	015	49,471.40	-	-	92.62	481.40	49,564.02	49,474.71	2.246%
		<u>6,670,303.35</u>	<u>8,000,000.00</u>	<u>-</u>	<u>22,995.68</u>	<u>31,386.30</u>	<u>14,693,299.03</u>	<u>12,528,267.48</u>	
March 2005	001	\$ 14,036,294.26	\$ -	\$ 500,000.00	\$ 29,623.14	\$ 57,826.67	\$ 13,565,917.40	\$ 13,553,378.88	2.623%
	010	3,184.22	-	-	6.95	37.87	3,191.17	3,184.44	2.619%
	014	604,256.53	700,000.00	-	2,373.91	5,044.36	1,306,630.44	1,101,107.30	2.587%
	015	49,564.02	-	-	108.23	589.63	49,672.25	49,567.51	2.620%
		<u>14,693,299.03</u>	<u>700,000.00</u>	<u>500,000.00</u>	<u>32,112.23</u>	<u>63,498.53</u>	<u>14,925,411.26</u>	<u>14,707,238.13</u>	
April 2005	001	13,565,917.40	-	1,500,000.00	29,505.60	87,332.27	12,095,423.00	12,967,884.44	2.730%
	010	3,191.17	-	-	7.25	45.12	3,198.42	3,191.65	2.725%
	014	1,306,630.44	500,000.00	500,000.00	2,925.70	7,970.06	1,309,556.14	1,290,158.82	2.721%
	015	49,672.25	-	-	112.66	702.29	49,784.91	49,679.76	2.722%
		<u>14,925,411.26</u>	<u>500,000.00</u>	<u>2,000,000.00</u>	<u>32,551.21</u>	<u>96,049.74</u>	<u>13,457,962.47</u>	<u>14,310,914.67</u>	
May 2005	001	12,095,423.00	-	1,000,000.00	29,389.12	116,721.39	11,124,812.12	11,677,016.20	3.020%
	010	3,198.42	-	-	8.05	53.17	3,206.47	3,198.68	3.017%
	014	1,309,556.14	-	-	3,288.13	11,258.19	1,312,844.27	1,309,662.21	3.013%
	015	49,784.91	-	-	125.00	827.29	49,909.91	49,788.94	3.013%
		<u>13,457,962.47</u>	<u>-</u>	<u>1,000,000.00</u>	<u>32,810.30</u>	<u>128,860.04</u>	<u>12,490,772.77</u>	<u>13,039,666.03</u>	
June 2005	001	\$ 11,124,812.12	\$ -	\$ 600,000.00	\$ 27,499.96	\$ 144,221.35	\$ 10,552,312.08	\$ 10,925,728.79	3.020%
	010	3,206.47	-	-	8.05	61.22	3,214.52	3,206.74	3.012%
	014	1,312,844.27	-	-	3,300.01	14,558.20	1,316,144.28	1,312,954.27	3.016%
	015	49,909.91	-	-	125.46	952.75	50,035.37	49,914.09	3.020%
		<u>12,490,772.77</u>	<u>-</u>	<u>600,000.00</u>	<u>30,933.48</u>	<u>159,793.52</u>	<u>11,921,706.25</u>	<u>12,291,803.89</u>	
July 2005	001	10,552,312.08	-	500,000.00	28,747.21	172,968.56	10,081,059.29	10,377,674.71	3.324%
	010	3,214.52	-	-	8.89	70.11	3,223.41	3,215.38	3.318%
	014	1,316,144.28	-	50,000.00	3,547.49	18,105.69	1,269,691.77	1,277,777.91	3.332%
	015	50,035.37	-	-	138.45	1,091.20	50,173.82	50,048.77	3.319%
		<u>11,921,706.25</u>	<u>-</u>	<u>550,000.00</u>	<u>32,442.04</u>	<u>192,235.56</u>	<u>11,404,148.29</u>	<u>11,708,716.77</u>	
Aug 2005	001	10,081,059.29	-	1,100,000.00	28,089.09	201,057.65	9,009,148.38	9,523,900.87	3.539%
	010	3,223.41	-	-	9.47	79.58	3,232.88	3,223.41	3.525%
	014	1,269,691.77	-	200,000.00	3,262.94	21,368.63	1,072,954.71	1,095,603.48	3.574%
	015	50,173.82	-	-	147.06	1,238.26	50,320.88	-	3.517%
		<u>11,404,148.29</u>	<u>-</u>	<u>1,300,000.00</u>	<u>31,508.56</u>	<u>223,744.12</u>	<u>10,135,656.85</u>	<u>10,622,727.76</u>	

COLLEGE OF THE MAINLAND  
Summary of Investments

Year Ending	COM Fund	Type	Beginning Book Balance	Beginning Market Value	Purchases	Sales	Ending Book Balance	Ending Market Value
August 2005	001	TexPool	\$ 7,990.73	\$ 7,990.73	\$ 14,201,157.65	\$ (5,200,000.00)	\$ 9,009,148.38	\$ 9,009,148.38
		CD	-	-	8,400,000.00	(8,400,000.00)	-	-
		Subtotal	<u>7,990.73</u>	<u>7,990.73</u>	<u>22,601,157.65</u>	<u>(13,600,000.00)</u>	<u>9,009,148.38</u>	<u>9,009,148.38</u>
	010	TexPool	3,153.30	3,153.30	79.58	-	3,232.88	3,232.88
		CD	-	-	120,000.00	(120,000.00)	-	-
		Subtotal	<u>3,153.30</u>	<u>3,153.30</u>	<u>120,079.58</u>	<u>(120,000.00)</u>	<u>3,232.88</u>	<u>3,232.88</u>
	014	TexPool	1,586.08	1,586.08	1,821,368.63	(750,000.00)	1,072,954.71	1,072,954.71
		CD	-	-	2,200,000.00	(2,200,000.00)	-	-
		Subtotals	<u>1,586.08</u>	<u>1,586.08</u>	<u>4,021,368.63</u>	<u>(2,950,000.00)</u>	<u>1,072,954.71</u>	<u>1,072,954.71</u>
	015	TexPool	49,082.62	49,082.62	1,238.26	-	50,320.88	50,320.88
		CD	-	-	2,130,000.00	(2,130,000.00)	-	-
		Subtotals	<u>49,082.62</u>	<u>49,082.62</u>	<u>2,131,238.26</u>	<u>(2,130,000.00)</u>	<u>50,320.88</u>	<u>50,320.88</u>
Total Investments All funds for year			<u>\$ 61,812.73</u>	<u>\$ 61,812.73</u>	<u>\$ 28,873,844.12</u>	<u>\$ (18,800,000.00)</u>	<u>\$ 10,135,656.85</u>	<u>\$ 10,135,656.85</u>

Note: All certificate of deposits are purchased through the college's depository bank, Texas First Bank, Hitchcock, TX

I certify that the attached listing constitutes all investments currently owned by the College of the Mainland district as of the date indicated and all of these investments and investing procedures conform to the "Public Funds Investment Act" as amended by House bill 2459 of the 74th Texas Legislature. Furthermore, these same investments are in compliance with College of the Mainland's Investment Policy and Strategy as adopted by College of the Mainland's Board of Trustees.

David R. Rac  
Investment Officer  
College of the Mainland District

August 31, 2005