

COLLEGE OF THE MAINLAND
Summary of Investments

August 31, 2008 August 31, 2008
Book Value Market Value

	August 31, 2008 Book Value	August 31, 2008 Market Value
Equity Securities:		
U.S. Common Stock		
Equity Mutual Funds		
Other Equity Securities (list)		
<i>Total Equities</i>		
Other Investments:		
Real Estate		
Private Equity		
Annuities		
Collective Endowment Funds		
Commodities		
Collectibles		
Other (list)		
<i>Total Other Investments</i>		
Debt Investments >1 year:		
U.S. Government		
U.S. Government Agency		
Mortgage Pass Throughs		
C.M.O.s		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant C.M.O.s		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
G.I.C's		
Bond Mutual Funds		
Other (list)		
<i>Total Debt >1 year</i>		

COLLEGE OF THE MAINLAND

Summary of Investments

	August 31, 2008	August 31, 2008
	Book Value	Market Value
Short Term Investments:		
U.S. Government		
U.S. Government Agency		
C.D.'s/B.A.'s		
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool	14,400,911	14,400,911
Other Money Market Funds & Pools		
Bank Deposits	325,094	325,094
Cash Held at State Treasury		
Other (list)		
<i>Total Short Term Debt</i>	14,726,005	14,726,005
TOTAL INVESTMENTS:	14,726,005	14,726,005

COLLEGE OF THE MAINLAND

Schedule of TexPool Activity

	COM	Beginning Market Value	Deposits	Withdrawals	Monthly Interest	Fiscal YTD Interest	Ending Market Value	Average Balance	APR Average Balance
Sept 2007	11	\$ 10,711,952.34	\$ -	\$ 800,000.00	\$ 44,419.44	\$ 44,419.44	\$ 9,956,371.78	\$ 10,449,727.62	5.101%
	41	64,309.53	-	-	271.30	271.30	64,580.83	64,336.66	5.060%
	51	357,517.85	-	-	1,508.34	1,508.34	359,026.19	357,668.68	5.061%
	53	1,251,536.46	-	-	5,280.13	5,280.13	1,256,816.59	1,252,064.47	5.061%
		<u>12,385,316.18</u>	<u>-</u>	<u>800,000.00</u>	<u>51,479.21</u>	<u>51,479.21</u>	<u>11,636,795.39</u>	<u>12,123,797.43</u>	
Oct 2007	11	9,956,371.78	-	2,100,000.00	36,703.57	81,123.01	7,893,075.35	8,644,652.54	5.095%
	41	64,580.83	-	-	270.28	541.58	64,851.11	64,589.55	5.021%
	51	359,026.19	-	85,000.00	1,448.92	2,957.26	275,475.11	338,105.19	5.142%
	53	1,256,816.59	-	-	5,260.25	10,540.38	1,262,076.84	1,256,986.28	5.022%
		<u>11,636,795.39</u>	<u>-</u>	<u>2,185,000.00</u>	<u>43,683.02</u>	<u>95,162.23</u>	<u>9,495,478.41</u>	<u>10,304,333.56</u>	
Nov 2007	11	7,893,075.35	-	1,300,000.00	27,856.36	108,979.37	6,620,931.71	7,174,003.90	4.659%
	41	64,851.11	-	-	251.28	792.86	65,102.39	64,859.49	4.649%
	51	275,475.11	-	-	1,067.40	4,024.66	276,542.51	275,510.69	6.649%
	53	1,262,076.84	-	-	4,890.35	15,430.73	1,266,967.19	1,262,239.85	4.649%
		<u>9,495,478.41</u>	<u>-</u>	<u>1,300,000.00</u>	<u>34,065.39</u>	<u>129,227.62</u>	<u>8,229,543.80</u>	<u>8,776,613.93</u>	
Dec 2007	11	\$ 6,620,931.71	\$ -	\$ 1,500,000.00	\$ 21,924.55	\$ 130,903.92	\$ 5,142,856.26	\$ 5,653,897.02	4.653%
	41	65,102.39	-	-	251.93	1,044.79	65,354.32	65,110.52	4.643%
	51	276,542.51	-	70,000.00	899.96	4,924.62	207,442.47	227,216.70	4.753%
	53	1,266,967.19	-	-	4,903.02	20,333.75	1,271,870.21	1,267,125.35	4.643%
		<u>8,229,543.80</u>	<u>-</u>	<u>1,570,000.00</u>	<u>27,979.46</u>	<u>157,207.08</u>	<u>6,687,523.26</u>	<u>7,213,349.59</u>	
Jan 2008	11	5,142,856.26	5,700,000.00	-	31,799.76	162,703.68	10,874,656.02	9,140,656.25	4.173%
	41	65,354.32	-	-	235.67	1,280.46	65,589.99	65,361.92	4.340%
	51	207,442.47	-	-	748.06	5,672.68	208,190.53	207,466.60	4.330%
	53	1,271,870.21	-	-	4,586.59	24,920.34	1,276,456.80	1,272,018.16	4.327%
		<u>6,687,523.26</u>	<u>5,700,000.00</u>	<u>-</u>	<u>37,370.08</u>	<u>194,577.16</u>	<u>12,424,893.34</u>	<u>10,685,502.93</u>	
Feb 2008	11	10,874,656.02	10,000,000.00	-	50,652.47	213,356.15	20,925,308.49	19,083,299.21	3.185%
	41	65,589.99	-	-	179.14	1,459.60	65,769.13	65,596.17	3.277%
	51	208,190.53	-	-	568.57	6,241.25	208,759.10	208,210.14	3.277%
	53	1,276,456.80	-	-	3,486.09	28,406.43	1,279,942.89	1,276,577.01	3.277%
		<u>12,424,893.34</u>	<u>10,000,000.00</u>	<u>-</u>	<u>54,886.27</u>	<u>249,463.43</u>	<u>22,479,779.61</u>	<u>20,633,682.53</u>	
March 2008	11	\$ 20,925,308.49	\$ -	\$ 1,500,000.00	\$ 51,465.49	\$ 264,821.64	\$ 19,476,773.98	\$ 20,288,258.99	3.044%
	41	65,769.13	-	-	166.03	1,625.63	65,935.16	65,774.49	3.029%
	51	208,759.10	-	-	526.98	6,768.23	209,286.08	208,776.10	3.029%
	53	1,279,942.89	-	-	3,231.06	31,637.49	1,283,173.95	1,280,047.12	3.029%
		<u>22,479,779.61</u>	<u>-</u>	<u>1,500,000.00</u>	<u>55,389.56</u>	<u>304,852.99</u>	<u>21,035,169.17</u>	<u>21,842,856.70</u>	
April 2008	11	19,476,773.98	-	1,700,000.00	38,181.65	303,003.29	17,814,955.63	18,944,712.37	2.419%
	41	65,935.16	-	-	132.62	1,758.25	66,067.78	65,939.58	2.413%
	51	209,286.08	-	-	420.92	7,189.15	209,707.00	209,707.00	2.413%
	53	1,283,173.95	-	-	2,580.84	34,218.33	1,285,754.79	1,283,259.98	2.413%
		<u>21,035,169.17</u>	<u>-</u>	<u>1,700,000.00</u>	<u>41,316.03</u>	<u>346,169.02</u>	<u>19,376,485.20</u>	<u>20,503,618.93</u>	
May 2008	11	17,814,955.63	-	1,100,000.00	33,341.66	336,344.95	16,748,297.29	17,184,848.64	2.328%
	41	66,067.78	-	-	127.99	1,886.24	66,195.77	66,076.04	2.324%
	51	209,707.00	-	-	406.28	7,595.43	210,113.28	209,733.21	2.325%
	53	1,285,754.79	-	-	2,491.05	36,709.38	1,288,245.84	1,285,915.50	2.325%
		<u>19,376,485.20</u>	<u>-</u>	<u>1,100,000.00</u>	<u>36,366.98</u>	<u>382,536.00</u>	<u>18,312,852.18</u>	<u>18,746,573.39</u>	
June 2008	11	\$ 16,748,297.29	\$ -	\$ 1,800,000.00	\$ 30,541.30	\$ 366,886.25	\$ 14,978,838.59	\$ 16,389,315.33	2.236%
	41	66,195.77	-	-	123.16	2,009.40	66,318.93	66,199.88	2.233%
	51	210,113.28	-	5,000.00	388.97	7,984.40	205,502.25	208,959.58	2.234%
	53	1,288,245.84	-	-	2,396.64	39,106.02	1,290,642.48	1,288,325.73	2.232%
		<u>18,312,852.18</u>	<u>-</u>	<u>1,805,000.00</u>	<u>33,450.07</u>	<u>415,986.07</u>	<u>16,541,302.25</u>	<u>17,952,800.52</u>	
July 2008	11	14,978,838.59	-	1,100,000.00	28,106.80	394,993.05	13,906,945.39	14,673,293.65	2.299%
	41	66,318.93	-	-	126.52	2,135.92	66,445.45	66,323.01	2.289%

Schedule of TexPool Activity

	COM	Beginning Market Fund Value	Deposits	Withdrawals	Monthly Interest	Fiscal YTD Interest	Ending Market Value	Average Balance	APR Average Balance
	51	205,502.25	-	-	392.00	8,376.40	205,894.25	205,514.90	2.289%
	53	1,290,642.48	-	-	2,461.96	41,567.98	1,293,104.44	1,290,721.90	2.289%
		<u>16,541,302.25</u>	<u>-</u>	<u>1,100,000.00</u>	<u>31,087.28</u>	<u>447,073.35</u>	<u>15,472,389.53</u>	<u>16,235,853.46</u>	
August 2008	11	13,906,945.39	-	1,100,000.00	25,479.92	420,472.97	12,832,425.31	13,099,733.77	2.334%
	41	66,445.45	-	-	129.10	2,265.02	66,574.55	66,457.94	2.331%
	51	205,894.25	-	-	400.07	8,776.47	206,294.32	204,965.22	2.342%
	53	1,293,104.44	-	-	2,512.57	44,080.55	1,295,617.01	1,293,347.59	2.331%
		<u>15,472,389.53</u>	<u>-</u>	<u>1,100,000.00</u>	<u>28,521.66</u>	<u>475,595.01</u>	<u>14,400,911.19</u>	<u>14,664,504.52</u>	

COLLEGE OF THE MAINLAND
Summary of Investments
September 2007- August 2008

Quarter Ending	COM Fund	Type	Beginning Book Balance	Beginning Market Value	Purchases	Sales	Ending Book Balance	Ending Market Value
August 2008	11	TexPool CD	\$ 10,711,952.34	\$ 10,711,952.34	\$ 16,120,472.97	\$ 14,000,000.00	\$ 12,832,425.31	\$ 12,832,425.31
		Subtotal	<u>10,711,952.34</u>	<u>10,711,952.34</u>	<u>16,120,472.97</u>	<u>14,000,000.00</u>	<u>12,832,425.31</u>	<u>12,832,425.31</u>
	41	TexPool CD	64,309.53	64,309.53	2,265.02	-	66,574.55	66,574.55
		Subtotal	<u>64,309.53</u>	<u>64,309.53</u>	<u>2,265.02</u>	<u>-</u>	<u>66,574.55</u>	<u>66,574.55</u>
51	TexPool CD	357,517.85	357,517.85	8,776.47	160,000.00	206,294.32	206,294.32	
	Subtotals	<u>357,517.85</u>	<u>357,517.85</u>	<u>8,776.47</u>	<u>160,000.00</u>	<u>206,294.32</u>	<u>206,294.32</u>	
53	TexPool CD	1,251,536.46	1,251,536.46	44,080.55	-	1,295,617.01	1,295,617.01	
	Subtotals	<u>1,251,536.46</u>	<u>1,251,536.46</u>	<u>44,080.55</u>	<u>-</u>	<u>1,295,617.01</u>	<u>1,295,617.01</u>	
Total Investments All funds for quarter			<u>\$ 12,385,316.18</u>	<u>\$ 12,385,316.18</u>	<u>\$ 16,175,595.01</u>	<u>\$ 14,160,000.00</u>	<u>\$ 14,400,911.19</u>	<u>\$ 14,400,911.19</u>

Note: All certificate of deposits are purchased through the college's depository bank, Texas First Bank, Hitchcock, TX

I certify that the attached listing constitutes all investments currently owned by the College of the Mainland district as of the date indicated and all of these investments and investing procedures conform to the "Public Funds Investment Act" as amended by House bill 2459 of the 74th Texas Legislature. Furthermore, these same investments are in compliance with College of the Mainland's Investment Policy and Strategy as adopted by College of the Mainland's Board of Trustees.

David R. Rac
Investment Officer
College of the Mainland District

August 31,2008